



REPORT BY  
MSP ADVISORY BOARD (MSPAB)  
&  
MSP UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2021

LIVERPOOL CITY COUNCIL HOST AUTHORITY

**REPORT BY MSP ADVISORY BOARD (MSPAB) AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR MSP**

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

## MSP

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# FOREWORD MSP ADVISORY BOARD

## CHAIR, CAMERON JONES

A year unlike no other – full of positives & negatives – a year that I could never have imagined, a year in which we've all had to continually learn & adapt and yet through it all MSP has not only continued to deliver but in fact strengthen and grow. MSP has strengthened as a team, as individuals, found innovative ways of working, supported each other, supported the communities it serves, built new partnerships and strengthened current relationships ... A short description of an extraordinary year, of which MSP should be proud of .... I am sure you will agree with as you read on.

To note, the BMs have adopted the provisions of the statement of recommended practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, in line with Tier 3 of 'A Code of Sports Governance'

As an Active Partnership which is majority National Lottery Funded through Sport England, MSP has continued to align with Sport England's strategy, 'Towards an Active Nation', with a key focus on inactive and under-represented groups. As Sport England have launched their new strategy 'Uniting the Movement' I see MSP continuing to align with Sport England's direction and we have been extensively involved in the consultation for their new strategy.

The effects of the pandemic, which affected the UK for the entire 2020/21 financial year, were felt across the globe and impacted everyone: tragedies and fallout have gone hand-in-hand with rapid development and progress born out of urgent necessity. So, whilst there's lots we'll understandably want to move on from, there are many positives worth acknowledging, building on and taking forward with us as we continue to serve Liverpool City Region (LCR), supporting our vision of inspiring all people to be active every day.

### Connection

- We not only supported existing partners throughout this difficult time but, in fact, re-energised relationships with them
- A larger and broader range of relationships were forged with new types of organisations e.g. through the Tackling Inequalities Fund (TIF)
- With geography mattering less and shared objectives highlighted, we seized the opportunity to strengthen relationships between MSP, others in the Active Partnerships network and Sport England
- MSP's value in terms of joining the dots and system leadership was further underlined and recognised

### Innovation

- Working practices were quickly adapted utilising technology when office-based working, face-to-face contact and travel became impossible
- As a team we adopted new collaboration styles and tools
- Delivery was switched to virtual for School Games, The Daily Mile™, knowledge sharing/discussion sessions and more, which not only allowed for continuation, but also extended reach

### Resilience

- The team adapted well to the 'new normal' at speed and under unprecedented strain, effecting a near seamless transition to remote working
- We continued to operate as a high-performing organisation throughout the 12-months whilst functioning remotely

### Supporting our Sector

- An additional £1.1m of funding was brought into LCR by the team to support the region through this incredibly tough period.

- The Tackling Inequalities Fund (TIF) was a real success from Sport England – enabling us to support community partners like never before to keep their organisations going and to support their community members through the pandemic
- Our work with the Violence Reduction Partnership really helped to show that physical activity can support the reduction of knife crime
- Working with several other Active Partnerships we were able to support homelessness across our region
- We were able to run, collate and share data from surveys completed both nationally and locally to help inform the best action. Our study with Manchester Metropolitan University was a particular highlight that showed the impact that COVID 19 had on our region

All of this was in addition to the “day job” and I’d like to formally thank each and every member of the team for their incredible achievements in the toughest of circumstances. Thank you.

I look forward to supporting MSP over the next 12 months in my role as Chair of MSP’s Advisory Board, as it develops it’s new strategy to move forward with Sport England and our local partners in ‘Uniting the Movement’

Best Wishes

A handwritten signature in black ink, appearing to read 'C. Jones', written in a cursive style.

Cameron Jones  
Chair, MSP Advisory Board

## **INDEPENDENT EXAMINER'S REPORT TO MSPAB OF MSP**

I report on the accounts for the year ended 31 March 2021.

### **Independent Examiner's Report to MSPAB**

I report to MSPAB on my examination of the accounts of MSP for the year ended 31 March 2021.

### **Responsibilities and Basis of Report**

As BMs you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of MSP's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

Since your organisation's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Having completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MSP as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Oscar Ip  
Institute of Chartered Accountants in England & Wales  
Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

**Date:**

**MSP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME RESOURCES</b>				
Generated funds	2	<u>97,070</u>	<u>1,263,577</u>	<u>1,360,647</u>
<b>Total</b>		97,070	1,263,577	1,360,647
<b>RESOURCES EXPENDED</b>				
Other resources expended		<u>92,107</u>	<u>987,874</u>	<u>1,079,981</u>
<b>NET INCOME</b>		<u>4,963</u>	<u>275,703</u>	<u>280,666</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,963</u></u>	<u><u>275,703</u></u>	<u><u>280,666</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**MSP**

**BALANCE SHEET  
AT 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		4,963	275,703	280,666
Debtors	3	<u>-</u>	<u>-</u>	<u>-</u>
		4,963	275,703	280,666
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>4,963</u>	<u>275,703</u>	<u>280,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,963</u>	<u>275,703</u>	<u>280,666</u>
<b>NET ASSETS</b>		<u>4,963</u>	<u>275,703</u>	<u>280,666</u>
<b>FUNDS</b>	6			
Unrestricted funds				4,963
Restricted funds				<u>275,703</u>
<b>TOTAL FUNDS</b>				<u>280,666</u>

The financial statements were approved by MSPAB on 22nd July 2021 and were signed on its behalf by:



Chair

The notes form part of these financial statements



## MSP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

MSP comes under the auspices of LCC and is governed by and adheres to LCC Financial Regulations and Standing Order processes. Detailed information can be found in MSP's Governance Framework 2017 – 2022.

##### Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### VAT

The organisation is exempt from VAT due to being hosted by LCC.

##### Fund Accounting

Unrestricted funds can be used in accordance with the organisation's objectives at the discretion of MSPAB.

##### Reserves Policy

MSPAB aims to maintain a restricted reserves figure of 3 months operating costs each year. This figure is **£97,070** per annum, at the end of March 2021, MSP's figure was **£97,070**.

Restricted funds can only be used for particular restricted purposes within the objects of the organisation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	£
Miscellaneous income	74,375
Restricted re-profile	124,712
Unrestricted re-profile	-
Reserves	97,070
Sport England – Lottery	852,324
Sport England – Exchequer Grant	8,000
Other grants	204,166
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	<u>1,360,647</u>

Sport England Lottery Funding can be broken down as follows:-

Core services	£311,622
Club link makers	£154,192
Daily mile	£44,141
PE and school sport	£40,722
Coaching development	£38,896
L3 country festival	£26,251
Club matters	£16,500
Tackling Inequalities	£220,000
<b>Total</b>	<b>£852,324</b>

MSPAB in line with its Reserves Policy has chosen to designate £97,070 towards three months operating costs which are currently held within the general fund.

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtor	-
	-----
	-

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditor	-
	-----
	-

### 5. MSPAB's' REMUNERATION AND BENEFITS

There were no BM remuneration or other benefits for the year ended 31 March 2021.

#### BM expenses

There were no BM expenses paid for the year ended 31 March 2020.

### 6. MOVEMENT IN FUNDS

	At 01.04.2021 £	At 31.03.2020 £
<b>Unrestricted funds</b>		
General fund	4,963	151,248
<b>Restricted funds</b>	275,703	70,534
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<b>TOTAL FUNDS</b>	<u>280,666</u>	<u>221,782</u>

**MSP**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

<b>Funds</b>	Incoming resources £	Resources expended £	Movement in funds £
General fund	1,360,647	(1,079,981)	280,666
<b>TOTAL FUNDS</b>	<u>1,360,647</u>	<u>(1,079,981)</u>	<u>280,666</u>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

£

**INCOMING RESOURCES**

**Activities for generating funds**

Miscellaneous income	74,375
Restricted re-profile	124,712
Unrestricted re-profile	-
Reserves	97,070
Sport England - Lottery	852,324
Sport England – Exchequer Grant	8,000
Unbudgeted income	<u>204,166</u>
	<u>1,360,647</u>
<b>Total incoming resources</b>	<b>1,360,647</b>

**RESOURCES EXPENDED**

**Support costs**

Supplies	7,670
Services	608,265
Department re-charge	18,899
Employees / Office / Utilities	445,058
Transport	<u>89</u>
	<u>1,079,981</u>
<b>Total resources expended</b>	<b>1,079,981</b>

<b>Net income</b>	<u><u>280,666</u></u>
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