



MSP

UNLOCKING THE POWER
OF SPORT & PHYSICAL ACTIVITY

REPORT BY
MSP ADVISORY BOARD (MSPAB)
&
MSP UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023

LIVERPOOL CITY COUNCIL HOST AUTHORITY

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**REPORT BY MSP ADVISORY BOARD (MSPAB) AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR MSP**

Ip's Associates Limited
Oscar Ip & Co. Chartered Accountant
23 Argyle Street
Liverpool
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FOREWORD MSP ADVISORY BOARD

CHAIR, CAMERON JONES

Positively, this last year (2022-23) has seen our physical activity levels begin to recover, which will transfer to improvements in our physical and mental health. However, we have also had to face many challenges such as climate change and cost of living crisis, which continue to drive inequalities in our society, including Merseyside. To address this, we adapt and work differently! This has been the focus for MSP in 2022-23, doing things differently, 'Moving Together'.

We launched our new strategy 'Liverpool City Region Moving Together' which supports Sport England's Uniting the Movement, across our region, focusing on tackling the inequalities that prevent our population from moving and creating the system change that is required to make that happen. Our strategy has driven us towards change not only in how we do things, but also how we are governed and structured. This year saw the staff employed by our partner charity have their employment transferred to our host, Liverpool City Council (LCC) meaning MSP is now fully streamlined through LCC. We reviewed the structure to create a more effective Active Partnership. We are now better placed and structured to support the five key priorities of Sport England; Children and Young People, Health, Communities, Active Environments and Recover and Reinvent. One year into our Sport England investment as a system partner and we have already experienced some great achievements which set us up for the future.

In summary, it has been an exciting year for MSP laying new foundations for our continued success - We started the year with adding a new chapter to our strategy and driving system leadership through Sport England investment and ended the year looking to continued success and strengthening our leadership.

Finally, I'd like to place on record my thanks to Sport England, our local partners and all those we have worked with in the past year for the impact we have been able to achieve together across LCR. As well as my thanks and recognition to our team and Board who have helped steer the organisation forward to what are going to be extremely exciting and fruitful years ahead.

Best Wishes

Cameron Jones
Chair, MSP Advisory Board

Highlighted Successes:

An equal, diverse and inclusive approach to movement, physical activity and sport in

Liverpool City Region (LCR): As the 'thread' that runs through all that we do we have reframed our approach to every aspect of our work and developed partnerships which can help challenge our systems thinking and build capacity across our network. Most notably we have partnered with Merseyside Alliance for Race Equality to develop capacity building resources for our sector in effectively engaging diverse communities, and to continue our journey of creating anti-racist environments. To complement this, our Monitoring, Evaluation and Learning Framework will support us internally and externally to share best practice and innovate to enable the most disadvantaged communities to be active.

Supporting communities to thrive: Through the Sport England Together Fund we brought £268K investment into LCR, enabling over thirty clubs and organisations to deliver projects aimed at tackling inequalities which prevented people from accessing movement, physical activity and sport. The work allowed us to connect with 'local place' and the people based in them. The learnings will shape our long term approach to supporting our communities to develop sustainable approaches which tackle stubborn inequalities and improve activity levels.

Supporting children and young people to experience the enjoyment and benefits that being

active can bring: This year we have set the foundations to expand our work with the Violence Reduction Partnership by extending across a wider safer communities agenda, which is driving our place based approach to systems leadership through localised work in Liverpool and Knowsley. We will continue to weave this work together with our work within education; where we have made good progress with our School Games reframe and transition with the School Games Organisers and national partner Youth Sport Trust. To create the conditions for a place based systems approach to flourish we are bringing together localised partnerships to support the development of more active schools, in which movement, physical activity and sport is the driving force towards whole school improvement.

Improving the equality in our region's population health: We have successfully worked with our Integrated Care System and a broad spectrum of system partners to launch the 'All Together Active' physical activity strategy for health and social care. This strategy aligns with the subregional Marmot Beacon Indicators and the Integrated Care Board's Five Year Joint Forward Plan, with political and system buy-in. With a whole-system governance structure and shared priorities now in place, and some great learning from pilot projects to build on, we have set positive foundations to move into implementation of the strategy at scale.

Creating a greener and more sustainable Liverpool City Region: We have started to support the development of a multi-sport approach to facility development through 'Playzones' across the region in order to make sport more accessible in local communities. We are also continuing to develop positive relationships with regional stakeholders to develop more opportunities for people to use active travel.

INDEPENDENT EXAMINER'S REPORT TO MSPAB OF MSP

I report on the accounts for the year ended 31 March 2023.

Independent Examiner's Report to MSPAB

I report to MSPAB on my examination of the accounts of MSP for the year ended 31 March 2023.

Responsibilities and Basis of Report

As BMs you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of MSP's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent Examiner's Statement

Since your organisation's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Having completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MSP as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Oscar Ip
Institute of Chartered Accountants in England & Wales
Ip's Associates Limited
Oscar Ip & Co. Chartered Accountant
23 Argyle Street
Liverpool
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15 December 2023

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME RESOURCES				
Generated funds	2	<u>221,232</u>	<u>1,173,261</u>	<u>1,394,493</u>
Total		221,232	1,173,261	1,394,493
RESOURCES EXPENDED				
Other resources expended		<u>13,160</u>	<u>855,657</u>	<u>868,817</u>
NET INCOME		<u>208,072</u>	<u>317,604</u>	<u>525,676</u>
TOTAL FUNDS CARRIED FORWARD		<u>208,072</u>	<u>317,604</u>	<u>525,676</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

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**BALANCE SHEET
AT 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		208,072	317,604	525,676
Debtors	3	<u>-</u>	<u>-</u>	<u>-</u>
		208,072	317,604	525,676
Creditors: Amounts Falling Due Within One Year	4	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>208,072</u>	<u>317,604</u>	<u>525,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,072</u>	<u>317,604</u>	<u>525,676</u>
NET ASSETS		<u>208,072</u>	<u>317,604</u>	<u>525,676</u>
FUNDS	6			
Unrestricted funds				208,072
Restricted funds				<u>317,604</u>
TOTAL FUNDS				<u>525,676</u>

The financial statements were approved by MSPAB on 15 December 2023 and were signed on its behalf by:



Chair

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting Convention

MSP comes under the auspices of LCC and is governed by and adheres to LCC Financial Regulations and Standing Order processes. Detailed information can be found in MSP's Governance Framework 2022 – 2027.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

VAT

The organisation is exempt from VAT due to being hosted by LCC.

Fund Accounting

Unrestricted funds can be used in accordance with the organisation's objectives at the discretion of MSPAB.

Reserves Policy

MSPAB aims to maintain a restricted reserves figure of 3 months operating costs and notice pay each year. This figure is **£72,848** per annum, at the end of March 2023, MSP's figure was **£72,848**.

Restricted funds can only be used for particular restricted purposes within the objects of the organisation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Miscellaneous income	12,453
Restricted re-profile	161,800
Unrestricted re-profile	83,881
Reserves	72,848
Sport England – Lottery	924,836
Kickstart Grant	13,777
Capital Transfer from MSF charity	124,898

	1,394,493

Sport England Lottery Funding can be broken down as follows:-

System Partner Systemic & Governance	£529,671
System Partner Delivery	£57,361
Moving Communities	£8,108
Board Recruitment	£8,000
Commonwealth	£53,500
Together Fund	£268,196
Total	£924,836

MSPAB in line with its Reserves Policy has chosen to designate £76,728 towards three months operating costs which are currently held within the general fund.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtor	-

	-

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditor	-

	-

5. MSPAB's' REMUNERATION AND BENEFITS

There were no BM remuneration or other benefits for the year ended 31 March 2023.

BM expenses

There were no BM expenses paid for the year ended 31 March 2023.

6. MOVEMENT IN FUNDS

	At 31.03.2023 £	At 31.03.2022 £
Unrestricted funds		
General fund	208,072	100,345
Restricted funds	317,604	218,183
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TOTAL FUNDS	525,676	318,528

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Funds			
General fund	1,394,493	(868,817)	525,676
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,394,493</u>	<u>(868,817)</u>	<u>585,676</u>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

£

INCOMING RESOURCES

Activities for generating funds

Miscellaneous income	12,453
Restricted re-profile	161,800
Unrestricted re-profile	83,881
Reserves	72,848
Sport England - Lottery	924,836
Kickstart Grant	13,777
Capital Transfer from MSF charity	<u>124,898</u>
	<u>1,394,493</u>
Total incoming resources	1,394,493

RESOURCES EXPENDED

Support costs

Supplies	3,862
Services	296,731
Department re-charge	16,213
Employees / Office / Utilities	551,125
Transport	<u>886</u>
	<u>868,817</u>
Total resources expended	868,817

Net income	<u><u>525,676</u></u>
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This page does not form part of the statutory financial statements