



MSP

UNLOCKING THE POWER
OF SPORT & PHYSICAL ACTIVITY

REPORT BY
MSP ADVISORY BOARD (MSPAB)
&
MSP UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024

LIVERPOOL CITY COUNCIL HOST AUTHORITY

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**REPORT BY MSP ADVISORY BOARD (MSPAB) AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR MSP**

Ip's Associates Limited
Oscar Ip & Co. Chartered Accountant
23 Argyle Street
Liverpool
L1 5BL

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FOREWORD MSP ADVISORY BOARD

CHAIR, CAMERON JONES

MSP Impact Report 2023-24

The year 2023-24 has been a pivotal one for MSP as we continue to navigate the complexities of a rapidly changing world. Despite facing ongoing challenges such as climate change and the cost of living crisis, which exacerbate societal inequalities and the challenge in being and remaining active, we have focused on supporting those that need it most. This year, our focus has been on 'Moving Together,' a theme that underscores our collaborative efforts and resilience.

Building on the foundation laid by our strategy 'Liverpool City Region Moving Together,' we have continued to align our efforts with Sport England's 'Uniting the Movement'. Our strategic focus remains on addressing the inequalities that hinder physical activity and implementing the necessary system changes to promote an active lifestyle across our region.

A significant milestone this year was a change to interim-leadership whilst we focused on recruiting a new Chief Executive Officer. In the interim period, our leadership team has steadied the ship supporting the team to embed into the new structure, streamlined our operations, driven our corporate governance forward and enhanced our effectiveness and profile as an Active Partnership. With a new CEO appointed we are now optimally positioned to move forwards.

In summary, 2023-24 has been a transformative year for MSP. We have solidified our strategic direction, enhanced our role as an Active Partnership, and achieved key milestones across our focus areas. Our work would not have been possible without the invaluable support of Sport England, our local partners, and the dedicated efforts of our team and Board.

As we look ahead, we remain committed to driving positive change and creating a healthier, more active Liverpool City Region. Together, we will continue to 'Move Together' towards a brighter, more equitable future.

Finally, I extend my heartfelt thanks to Sport England, our local partners, and all those we have collaborated with over the past year. Your support has been crucial in achieving our shared goals. I also express my deep gratitude to our dedicated team and Board, whose unwavering commitment has been the driving force behind our progress. Here's to another year of impactful work and continued success.

Cameron Jones
Chair, MSP Advisory Board

Highlighted Successes:

Engaging children and young people (CYP) remains a top priority, focusing on increasing access to quality physical activity opportunities for all CYP, regardless of their background or ability. This includes supporting schools, developing youth clubs, and promoting active travel. We also worked closely with local partners to address the specific needs of disadvantaged CYP. Furthermore, MSP led a Physical Literacy Workshop, educating key partners on its principles and how to support positive movement relationships throughout life. Local Place pilot MATP events were delivered for Special Schools. Active Lives surveys were achieved in five of the six Liverpool City Region places. The School Games allowed us to run targeted events for disengaged secondary school pupils that were delivered in partnership with the Inclusive Hub, providing opportunities for those not involved in traditional school sport.

Within the health space we have made positive progress alongside neighbours Active Cheshire in developing relationships with other health Transformation Boards and senior leaders to advocate for physical activity, amongst a tough economic climate within health and social care; the All Together Active stakeholder group has expanded to 130 people from 80 organisations representing a whole-system approach. There has been positive learning taken and shared from test and learn pilots across the Liverpool City Region, and a deepened connection between our Place-based partners benefitting from their involvement within the network.

Our community-focused work has been instrumental in fostering a sense of unity and inclusiveness. Working with women and girls-focused organisations and engaging in the Asylum Seeker and Refugee support networks in particular is helping us to learn how to work with and better respond to the needs of our communities.

This year we have further developed our approach to skills and workforce. The main focus being the CIMSPA Local Skills Accountability Board which is developing a skills plan for the movement, physical activity and sport sector in Liverpool city Region. In collaboration with local stakeholders, this plan identifies critical skills improvements, workforce challenges, and strategic priorities for sport and physical activity. It sets out clear recommendations and actions to help shape the workforce of the future, aligning with national efforts while addressing the unique needs of our local area.

INDEPENDENT EXAMINER'S REPORT TO MSPAB OF MSP

I report on the accounts for the year ended 31 March 2024.

Independent Examiner's Report to MSPAB

I report to MSPAB on my examination of the accounts of MSP for the year ended 31 March 2024.

Responsibilities and Basis of Report

As BMs you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of MSP's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

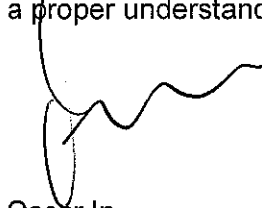
Independent Examiner's Statement

Since your organisation's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Having completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MSP as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Oscar Ip
Institute of Chartered Accountants in England & Wales
Ip's Associates Limited
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23 Argyle Street
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME RESOURCES				
Generated funds	2	<u>299,316</u>	<u>951,858</u>	<u>1,251,174</u>
Total		299,316	951,858	1,251,174
RESOURCES EXPENDED				
Other resources expended		<u>-</u>	<u>656,685</u>	<u>656,685</u>
NET INCOME		<u>299,316</u>	<u>295,173</u>	<u>594,489</u>
TOTAL FUNDS CARRIED FORWARD		<u>299,316</u>	<u>295,173</u>	<u>594,489</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

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**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		299,316	295,173	594,489
Debtors	3	<u>-</u>	<u>-</u>	<u>-</u>
		299,316	295,173	594,489
Creditors: Amounts Falling Due Within One Year	4	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		299,316	295,173	594,489
		<u>299,316</u>	<u>295,173</u>	<u>594,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		299,316	295,173	594,489
		<u>299,316</u>	<u>295,173</u>	<u>594,489</u>
NET ASSETS		<u>299,316</u>	<u>295,173</u>	<u>594,489</u>
FUNDS	6			
Unrestricted funds				299,316
Restricted funds				<u>295,173</u>
TOTAL FUNDS				<u>594,489</u>

The financial statements were approved by MSPAB on [Date TBC] and were signed on its behalf by:



Chair

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting Convention

MSP comes under the auspices of LCC and is governed by and adheres to LCC Financial Regulations and Standing Order processes. Detailed information can be found in MSP's Governance Framework 2022 – 2027.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

VAT

The organisation is exempt from VAT due to being hosted by LCC.

Fund Accounting

Unrestricted funds can be used in accordance with the organisation's objectives at the discretion of MSPAB.

Reserves Policy

MSPAB aims to maintain a restricted reserves figure of 3 months operating costs and notice pay each year. This figure is **£104,926** per annum, at the end of March 2024, MSP's figure was **£104,926**.

Restricted funds can only be used for particular restricted purposes within the objects of the organisation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Miscellaneous income	61,342
Restricted re-profile	210,974
Unrestricted re-profile	237,974
Reserves	76,728
Sport England – Lottery	660,656
Other Grants	3,500
	1,251,174

Sport England Lottery Funding can be broken down as follows:-

System Partner Systemic & Governance	£546,714
System Partner Delivery	£59,342
Sport Welfare Officer	£54,600
Total	£924,836

MSPAB in line with its Reserves Policy has chosen to designate £104,926 towards three months operating costs which are currently held within the general fund.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtor	-

	-

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditor	-

	-

5. MSPAB's' REMUNERATION AND BENEFITS

There were no BM remuneration or other benefits for the year ended 31 March 2024.

BM expenses

£105 was reimbursed for travel costs incurred to attend board meetings for the year ended 31 March 2024.

6. MOVEMENT IN FUNDS

	At 31.03.2024 £	At 31.03.2023 £
Unrestricted funds		
General fund	299,316	208,072
Restricted funds	295,173	317,604
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TOTAL FUNDS	594,489	525,676

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Funds			
General fund	1,251,174	(656,685)	594,489
TOTAL FUNDS	<u>1,251,174</u>	<u>(656,685)</u>	<u>594,489</u>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

£

INCOMING RESOURCES

Activities for generating funds

Miscellaneous income	61,342
Restricted re-profile	240,876
Unrestricted re-profile	208,072
Reserves	76,728
Sport England - Lottery	660,656
Other Grants	3,500
Capital Transfer from MSF charity	<u>-</u>
	<u>1,251,174</u>
Total incoming resources	1,251,174

RESOURCES EXPENDED

Support costs

Supplies	2,553
Services	18,710
Department re-charge	510
Employees / Office / Utilities	552,717
Project Funding	79,913
Transport	<u>2,282</u>
	<u>656,685</u>
Total resources expended	656,685

Net income	<u><u>594,489</u></u>
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This page does not form part of the statutory financial statements